

# FISCAL NOTE

## HB 3372 - SB 3337

February 16, 2004

**SUMMARY OF BILL:** Creates an *Honor Tennessee's Teachers* new specialty earmarked license plate.

### ESTIMATED FISCAL IMPACT:

**Increase State Revenues - \$6,760/General Fund  
\$14,120 / Dedicated Funds**

**Increase State Expenditures - \$6,760 One-Time**

**Increase Local Govt. Revenues - \$14,120 / Dedicated Funds**

#### Revenues

1,000 plates @ \$35.00 each \$35,000 Recurring

#### Expenditures

Production cost 1,000 plates @ \$4.26 each \$4,260 One-Time  
Computer System Changes \$2,500 One-Time

Estimate assumes 1,000 new plates will be purchased by individuals that currently do not have a specialty license plate. Plate cost of \$4.26 includes the cost to manufacture and distribute the plates. Net proceeds after deducting expenses of the Department of Safety in accordance with T.C.A. 55-4-215, from the sale of such plates will be allocated as follows: 50% to the general school fund to be allocated by the county clerk to a named local education agency , 40% to the Tennessee Arts Commission, and 10% to the State Highway Fund.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director